

LCB License # _____

Surety Company's
Bond Number _____

LANDSCAPE CONTRACTORS BOARD \$15,000 SURETY BOND

KNOW ALL BY THESE PRESENTS:

That _____ as

Principal and _____
a corporation qualified and authorized to do business in the State of Oregon, as surety, are held and firmly bound unto the State of Oregon for the use and benefit of the State of Oregon and of any other interested person, in the sum of **\$15,000** to be paid to the State of Oregon, for which payment well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

NOW, THEREFORE, the conditions of the foregoing obligation are that if said principal with regard to all work done by the principal as a "Landscape Contracting Business" as defined by ORS 671.520, shall pay all amounts that may be ordered by the Landscape Contractors Board against the principal by reason of negligent or improper work or breach of contract in performing any of said work, in accordance with ORS chapter 671 and OAR chapter 808, then this obligation shall be void; otherwise to remain in full force and effect. This bond is for the exclusive purpose of payment of final orders of the Landscape Contractors Board in accordance with ORS chapter 671.

This bond shall become effective on the _____ day of _____, 20____, and shall remain in force until cancelled. For the purpose of the Landscape Contractors Board this bond shall become effective on the date the principal meets all requirements for licensing or renewal and shall continuously remain in effect until depleted by claims paid under ORS chapter 671, unless the surety sooner cancels the bond. This bond may be canceled by the surety and the surety be relieved of further liability for work performed on contracts entered after cancellation by giving 30 days written notice to the principal and the Landscape Contractors Board of the State of Oregon. Cancellation shall not limit the responsibility of the surety for final orders relating to work performed during the work period of a contract entered into prior to the cancellation.

This bond shall be one continuing obligation, and the liability of the surety for the aggregate of any and all claims, which may arise hereunder, shall in no event exceed the amount of the penalty of this bond.

This bond shall not be valid for purposes of licensing in accordance with ORS chapter 671 unless filed with the Landscape Contractors Board within sixty (60) days of the date shown below.

IN WITNESS HEREOF, the Surety has hereto set their hand and seal this _____ day of _____, 20____.

SURETY _____
Name _____
Title _____
Address _____